

ENGLISH

As at 31 March 2020

Early Access to Superannuation and its future impacts to you

The COVID-19 crisis and its flow-on effects have many of us reassessing our financial positions.

The Federal Government recently announced temporary changes to the early release conditions for individuals. The Government is allowing affected individuals to access up to \$10,000 of their superannuation before July and a further \$10,000 between July and September this year.

The scheme is administered by the Australian Taxation Office (ATO) through the **my.gov.au** website. The scheme comes into effect on 20 April 2020. Details can be accessed at the following page:

<https://www.ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/Early-access-to-your-super/>

This payment will be helpful for some, however, members should consider all the facts. Something to consider is that investment markets are at relatively low levels due to volatility created by the COVID-19 pandemic. By taking money out now members will be selling their superannuation assets at the bottom of the market, it's like selling your house during a property price slump, you lock in your losses.

Continued over the page >

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Na dan 31. Ožujka 2020. Godine

Rani pristup mirovini i budući utjecaji ranog pristupa na vas

Kriza COVID-19 i njezini učinci utječu na mnoge od nas da preispitamo svoj financijski položaj.

Federalna vlada je nedavno najavila privremene promjene uvjeta prijevremenog oslobađanja mirovinskih sredstava za pojedince. Vlada omogućuje pogođenim pojedincima pristup do 10.000 \$ njihovih mirovinskih sredstava prije srpnja i još 10.000 \$ između srpnja i rujna ove godine.

Shemom upravlja Australijski porezni ured (ATO) putem internetske stranice **my.gov.au**. Program stupa na snagu 20. travnja 2020. godine. Možete pristupiti detaljima na sljedećoj stranici:

<https://www.ato.gov.au/Individuals/Super/Withdrawing-and-using-your-super/Early-access-to-your-super/>

Ova će isplata biti korisna za neke, međutim, članovi bi trebali razmotriti sve činjenice. Treba uzeti u obzir da su tržišta ulaganja na relativno niskim razinama zbog nestabilnosti prouzročene pandemijom COVID-19. Isplatom novca u ovo vrijeme članovi će prodavati svoj mirovinski saldo na dnu tržišne vrijednosti, a to je kao da prodajete kuću u vrijeme pada cijene nekretnina, i time osiguravate svoje gubitke.

Nastavlja se na sljedećoj stranici >

ENGLISH

Taking \$20,000 from your super now can have a **significant effect** on your balance come retirement. To illustrate:

! The cost to your balance at retirement (Age 67)

Age: 25 years | Salary: \$50,000
Current Super balance: \$22,000

Withdrawal 1
\$10,000
Pre July 1 2020



Withdrawal 2
\$10,000
July to Sept 2020

= **-\$189,000**

Age: 35 years | Salary: \$70,000
Current Super balance: \$60,000

Withdrawal 1
\$10,000
Pre July 1 2020



Withdrawal 2
\$10,000
July to Sept 2020

= **-\$110,000**

Age: 45 years | Salary: \$90,000
Current Super balance: \$85,000

Withdrawal 1
\$10,000
Pre July 1 2020



Withdrawal 2
\$10,000
July to Sept 2020

= **-\$64,000**

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The calculation is provided for illustration purpose and is based on certain assumptions including, but not limited to, the following:

1. Assumes default Growth (Cbus MySuper) option during the accumulation phase.
2. Default insurance cover of 4 units for Manual members.
3. Assumes long-term CPI at 2.5% and rise in living standard at 1% p.a.

Past performance is not a reliable indicator of future performance. You should look at your own financial position, objectives and requirements before making any financial decisions.

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Isplata 20,000 \$ iz vaših mirovinskih sredstava u ovome trenutku može imati **značajan utjecaj** na vaš saldo kada dođe vrijeme odlaska u mirovinu. Za ilustraciju:

! Troškovi za vaš saldo u vrijeme odlaska mirovinu (67 godina)

Dob: 25 godina | Plaća: 50.000 \$
Trenutni mirovinski saldo: 22.000 \$

1. Isplata
10.000 \$
Prije 1. Srpnja 2020. Godine



2. Isplata
10.000 \$
Srpanj - Rujan 2020. Godine

= **- 189.000 \$**

Dob: 35 godina | Plaća: 70.000 \$
Trenutni mirovinski saldo: 60.000 \$

1. Isplata
10.000 \$
Prije 1. Srpnja 2020. Godine



2. Isplata
10.000 \$
Srpanj - Rujan 2020. Godine

= **- 110,000 \$**

Dob: 45 godina | Plaća: 90.000 \$
Trenutni mirovinski saldo: 85.000 \$

1. Isplata
10.000 \$
Prije 1. Srpnja 2020. Godine



2. Isplata
10.000 \$
Srpanj - Rujan 2020. Godine

= **- 64,000 \$**

Nastavlja se na sljedećoj stranici >

Izračun je predviđen u svrhe ilustracijske i temelji se na određenim pretpostavkama uključujući, ali ne ograničavajući se na, sljedeće:

1. Pretpostavlja zadanu opciju rasta (Cbus MySuper) tijekom faze akumulacije.
2. Zadano osiguranje od 4 jedinice za Manual članove.
3. Pretpostavlja dugoročni CPI od 2,5% i porast životnog standarda za 1% godišnje

Prethodni rezultati nisu pouzdan pokazatelj budućih rezultata. Prije donošenja bilo kakvih financijskih odluka trebali biste razmotriti vlastiti financijski položaj, ciljeve i zahtjeve.

Consider your Insurance Cover

The insurance most members get through Cbus provides ongoing financial protection and security for you and your family. If you withdraw your super and your balance gets too low, you may not be able to cover the costs of your insurance and this cover will stop.

Other Potential Financial Sources and Financial Relief

There are a number of sources of financial assistance as industry and governments respond to the crisis. Some of these maybe a better short-term solution with less long-term impacts on your financial future.

Federal Government COVID-19 Support Schemes

The Federal Government is progressively releasing financial support packages. Follow this link to find eligibility criteria and links to apply:

<https://www.servicesaustralia.gov.au/individuals/subjects/affected-coronavirus-covid-19>

Supplement payments of \$750

All eligible Centrelink payment recipients will receive a \$750 payment in April 2020 and another \$750 payment in June/July 2020, payment from 13 July 2020 is subject to the member getting an eligible payment or have an eligible concession card on 10 July 2020.

Jobkeeper Payment

The federal government announced a new scheme on 30 March. Legislation is to be finalised. Click here to find out more:

https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_Info_for_Employees_0.pdf

Loan Holidays

It may be possible to request a temporary pause on your mortgage. Each bank will have different approaches and it may vary according to the loan product you have.

Rental Assistance

You might be eligible for rental assistance through the Federal Government's COVID response packages:

<https://www.servicesaustralia.gov.au/individuals/services/centrelink/rent-assistance>

Managing Debt

If your income is disrupted, debt can become an issue that you need to manage. The National Debt helpline has easy to use resources and a counseling service.

<https://ndh.org.au/debt-problems/covid19/>

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Razmotrite policu osiguranja

Osiguranje koje većina članova dobije putem Cbusa pruža stalnu financijsku zaštitu i sigurnost za vas i vašu obitelj. Ako zatražite isplatu mirovinskih sredstava i stanje vam postane prenisko, možda nećete moći pokriti troškove osiguranja i to će pokriće prestati.

Ostali potencijalni financijski izvori i financijska pomoć

Postoji niz izvora financijske pomoći jer industrija i vlade reagiraju na krizu. Neki od njih su možda bolje kratkoročno rješenje s manje dugoročnim utjecajima na vašu financijsku budućnost.

Programi potpore savezne vlade s obzirom COVID-19

Savezna vlada progresivno objavljuje pakete financijske potpore. Slijedite ovu poveznicu kako biste pronašli kriterije prihvatljivosti i poveznice za zahtjev:

<https://www.servicesaustralia.gov.au/individuals/subjects/affected-coronavirus-covid-19>

Dopunska plaćanja od 750 \$

Svi prihvatljivi primatelji isplata Centrelinka primit će isplate u iznosu od 750 \$ u travnju 2020. i još 750 \$ u lipnju/srpnju 2020. godine, isplate od 13. srpnja 2020. ovisi o tome hoće li član dobiti prihvatljivu isplatu ili imati prihvatljivu karticu koncesije 10. srpnja 2020. godine.

Jobkeeper isplata

Savezna vlada najavila je novi plan 30. ožujka. Zakon treba biti dovršen. Kliknite i doznajte više:

https://treasury.gov.au/sites/default/files/2020-03/Fact_sheet_Info_for_Employees_0.pdf

Kreditni praznici

Možda ćete moći zatražiti privremenu stanku na hipoteci. Svaka banka imat će različite pristupe i može varirati ovisno o kreditnom proizvodu koji imate.

Pomoć pri iznajmljivanju

Možda ispunjavate uvjete za pomoć pri iznajmljivanju putem paketa odgovora savezne vlade na COVID:

<https://www.servicesaustralia.gov.au/individuals/services/centrelink/rent-assistance>

Upravljanje dugom

Ako vam se prihod poremeti, dug može postati problem kojim se morate pozabaviti. Linija za pomoć Nacionalnog duga ima jednostavne resurse za korištenje i također ima savjetodavnu službu.

<https://ndh.org.au/debt-problems/covid19/>

Nastavlja se na sljedećoj stranici >

ENGLISH

Industry Schemes

You may also have entitlements through your membership of various industry schemes. Please use the following websites to get the latest information. If you are a member of a Union, they can also assist with further relevant information.

Redundancy Schemes	
Queensland and NT	
ACIRT	https://www.acirt.com.au/
BERT	https://www.bert.com.au/
CIRT	https://www.cirt.com.au/
MERT	https://www.mert.com.au/Home/
Western Australia	
Reddifund	https://www.reddifund.com.au/
ACIRT	https://www.acirt.com.au/
Protect	https://www.protect.net.au/
Victoria	
ACIRT	https://www.acirt.com.au/
Incolink	https://www.incolink.org.au/
Protect	https://www.protect.net.au/
Australian Capital Territory	
ACIRT	https://www.acirt.com.au/
New South Wales	
ACIRT	https://www.acirt.com.au/
MERT	https://www.mert.com.au/Home/
South Australia	
ACIRT	https://www.acirt.com.au/
Birst	https://www.birst.com.au/
Protect	https://www.protect.net.au/
Tasmania	
Incolink	https://www.incolink.org.au/
Long Service Leave	
Queensland	
QLeave	https://www.qleave.qld.gov.au/
Western Australia	
My leave	https://www.myleave.wa.gov.au/
Victoria	
Co Invest	https://www.coinvest.com.au/
South Australia	
Portable leave	https://www.portableleave.org.au/
Tasmania	
Tasbuild	https://tasbuild.com.au/
Northern Territory	
NTbuild	http://www.ntbuild.com.au/
New South Wales	
Long Service Leave Corporation	https://www.longservice.nsw.gov.au/
Australian Capital Territory	
ACT Leave	https://actleave.act.gov.au/construction/workers/claims

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CROATIAN

Industrijski programi

Također možete imati pravo na članstvo u raznim industrijskim programima. Za najnovije informacije koristite sljedeće internet stranice. Ako ste član Sindikata, oni također mogu pomoći s daljnjim relevantnim informacijama.

Sheme tehnološkog viška	
Queensland i NT	
ACIRT	https://www.acirt.com.au/
BERT	https://www.bert.com.au/
CIRT	https://www.cirt.com.au/
MERT	https://www.mert.com.au/Home/
Western Australia	
Reddifund	https://www.reddifund.com.au/
ACIRT	https://www.acirt.com.au/
Protect	https://www.protect.net.au/
Victoria	
ACIRT	https://www.acirt.com.au/
Incolink	https://www.incolink.org.au/
Protect	https://www.protect.net.au/
Australian Capital Territory	
ACIRT	https://www.acirt.com.au/
New South Wales	
ACIRT	https://www.acirt.com.au/
MERT	https://www.mert.com.au/Home/
South Australia	
ACIRT	https://www.acirt.com.au/
Birst	https://www.birst.com.au/
Protect	https://www.protect.net.au/
Tasmania	
Incolink	https://www.incolink.org.au/
Godišnji odmor nakon dužeg radnog staža (Long Service Leave)	
Queensland	
QLeave	https://www.qleave.qld.gov.au/
Western Australia	
My leave	https://www.myleave.wa.gov.au/
Victoria	
Co Invest	https://www.coinvest.com.au/
South Australia	
Portable leave	https://www.portableleave.org.au/
Tasmania	
Tasbuild	https://tasbuild.com.au/
Northern Territory	
NTbuild	http://www.ntbuild.com.au/
New South Wales	
Long Service Leave Corporation	https://www.longservice.nsw.gov.au/
Australian Capital Territory	
ACT Leave	https://actleave.act.gov.au/construction/workers/claims

Nastavlja se na sljedećoj stranici >

ENGLISH

Helping members find the right information

It's important that our members can access information about their account and entitlements at any given time. We're now providing the right tools to assist members that come from a non-english speaking background.

Accessing the Interpreter service is easy through Cbus

- Step 1** – Call our service centre on **1300 361 784**
- Step 2** – Ask to speak to an interpreter, and have the member details handy.
- Step 3** – It may take some time but the Cbus consultant will get the interpreter on the phone.
- Step 4** – Once the security questions checks are complete, the member and/or their representative can ask any question about their account and the answers will be translated.

Contact Cbus



1300 361 784 8am to 8pm (AEST/AEDT)
Monday to Friday, closed on national public holidays



cbusenq@cbussuper.com.au
cbussuper.com.au



Cbus, Locked Bag 5056
PARRAMATTA NSW 2124



Visit Cbus in person in Adelaide, Brisbane, Melbourne, Perth and Sydney.
Details: cbussuper.com.au/contact

Cbus' Trustee is United Super Pty Ltd. ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363 262

This information is about Cbus. It doesn't take into account your specific needs, so you should look at your own financial position, objectives and requirements before making any financial decisions. Read the relevant Cbus Product Disclosure Statement and related documents to decide whether Cbus is right for you. Call **1300 361 784** or visit cbussuper.com.au for a copy.

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Pomoć članovima u pronalaženju pravih informacija

Važno je da naši članovi mogu pristupiti informacijama o svom računu i pravima u bilo kojem trenutku. Sada pružamo odgovarajuća pomagala za pomoć članovima koji dolaze iz ne-engleskog govornog okruženja.

Pristup Uslugama tumača je jednostavan putem Cbusa

- 1. korak** – Nazovite naš servisni centar na broj **1300 361 784**
- 2. korak** – Zatražite razgovor s tumačem i neka vam detalji članstva budu pri ruci.
- 3. korak** – Može potrajati neko vrijeme, ali Cbus savjetnik će ostvariti kontakt s prevoditeljem putem telefona.
- 4. korak** – Nakon završetka provjere sigurnosnih pitanja, član i/ili njegov predstavnik mogu postaviti bilo koje pitanje o svom računu i odgovori će biti prevedeni.

Kontaktirajte Cbus



1300 361 784 od 8:00 do 20:00 sati (AEST/AEDT)
Od ponedjeljka do petka, zatvoreno tijekom državnih praznika



cbusenq@cbussuper.com.au
cbussuper.com.au



Cbus, Locked Bag 5056
PARRAMATTA NSW 2124



Osobno posjetite Cbus u Adelaideu, Brisbaneu, Melbourneu, Perthu i Sydneyu.
Detalji: cbussuper.com.au/contact

Povjerenik Cbusa United Super Pty Ltd. ABN 46 006 261 623 AFSL 233792 Cbus ABN 75 493 363 262

Ova informacija je o Cbusu. Ne uzima u obzir vaše specifične potrebe, stoga prije donošenja bilo kakvih finansijskih odluka trebate razmotriti vlastiti finansijski položaj, ciljeve i zahtjeve. Pročitajte relevantnu Izjavu o objavljivanju Cbus proizvoda kako biste odlučili je li Cbus pravi za vas. Nazovite Cbus na broj **1300 361 784** ili posjetite cbussuper.com.au za primjerak.